

News Release

For Immediate Release



Media Contacts:

Peter Manos

pmanos@arlingtoncap.com

Bilal Noor

bnoor@arlingtoncap.com

Arlington Capital Partners

5425 Wisconsin Avenue, Suite 200

Chevy Chase, MD 20815

Phone: +1.202.337.7500

Cadence Aerospace Appoints Joyce Pae Chief Financial Officer

Anaheim, CA – October 22, 2018 – [Cadence Aerospace](#), a provider of highly complex aerospace components and assemblies to commercial and defense customers, announces today the appointment of Joyce Pae as Chief Financial Officer (CFO) of Cadence Aerospace. With [Centers of Excellence based in the U.S. and Mexico](#), Cadence Aerospace serves the world's leading manufacturers of aircraft, aerostructures, aeroequipment and other defense platforms.

Ms. Pae has served as Interim Chief Financial Officer of Cadence Aerospace since September 10, 2018. In her new, permanent role as CFO, she is responsible for optimizing the financial performance of Cadence Aerospace, including managing the company's finances, financial planning, risk management, record keeping, liquidity, financial reporting and return on investment. She succeeds Don DeVore, who retired from Cadence Aerospace earlier this year. The entire Corporate Finance team will report to Ms. Pae, focusing on continued delivery of key business initiatives in partnership with the site Controllers.



Joyce Pae

She joined the Cadence Aerospace Corporate Headquarters team as Vice President, Finance, in 2013 and has been responsible for leading financial reporting, budgeting, strategic planning, forecasting, analysis, valuation, purchase accounting, audit, post integration and bank/investor relations activities for the Company. Ms. Pae came to Cadence Aerospace from Synchronous Aerospace, where she served as the Vice President of Finance. Prior to that, Ms. Pae held positions of increasing responsibility at Baxter International, PharMedium Healthcare Corporation and DLC, Inc.

“Joyce has demonstrated her commitment to helping guide our continued growth and profitability, and I am delighted she has agreed to join the Cadence Aerospace Senior Leadership Team on a permanent basis,” said Tom Hutton, Chief Executive Officer of Cadence Aerospace. “Her work ethic, vision, and values, along with a true

understanding of the issues integral the aerospace industry, are perfectly aligned with where we are taking the Company.”

Ms. Pae holds a Master of Business Administration from the Kellogg Graduate School of Management at Northwestern University and a Bachelor of Accountancy from the University of Illinois at Urbana-Champaign. She also is a Certified Public Accountant in the state of Illinois.

###

About Cadence Aerospace

[Cadence Aerospace](#), a portfolio company of Arlington Capital Partners, is a leading aerospace and defense industry supplier committed to achieving success with its business partners through active engagement, aligned manufacturing and sourcing strategies, and industry-leading capabilities. The Company’s [Centers of Excellence](#), based in the U.S. and Mexico, produce machined parts, subassemblies, assemblies and repair and overhaul services for the world's leading manufacturers of aircraft, aerostructures, aeroequipment and other defense platforms. With clearly defined products and services, complementary capabilities, positions on programs offering long-term growth, a balanced and global aerospace, commercial and defense portfolio, Cadence Aerospace offers outstanding quality and delivery at cost-competitive prices to aerospace and defense companies globally.

About Arlington Capital Partners

[Arlington Capital Partners](#) is a Washington, D.C.-area private equity firm that has managed \$2.2 billion of committed capital via four investment funds, including Arlington's fourth and most recent \$700 million fund. Arlington is focused on middle market investment opportunities in growth industries, including: aerospace/defense, government services and technology, healthcare, and business services and software. The firm's professionals and network have a unique combination of operating and private equity experience that enables Arlington to be a value-added investor. Arlington invests in companies in partnership with high quality management teams that are motivated to establish and/or advance their Company's position as leading competitors in their field.